



POLICY FLASH 2012-39

DATE: May 07, 2012

TO: Procurement Directors

FROM: Director
Contracts and Financial Assistance Policy Division
Office of Policy
Office of Procurement and Assistance Management

SUBJECT: Department of Energy (DOE) Audit Guidance for For-Profit Recipients

SUMMARY:

The attached guidance documents provide the requirements and guidance for independent audit organizations in conducting compliance audits of for-profit recipients of federal financial assistance from DOE for FY 2011 and thereafter. Note that the guidance no longer includes the requirement for 10 CFR 600.316 audits of subrecipients.

DOE issued a Federal Register Notice December 15, 2011, seeking information and comments related to the requirements and guidance for independent audit organizations in conducting these compliance audits. Thereafter, this final guidance includes changes made in response to the comments received under the FR notice.

This guidance replaces all previous versions.

The due date for the audits of the recipients FY 2011 expenditures has been extended until September 30, 2012.

This Flash will be available online at the following website:
<http://energy.gov/management/office-management/operational-management/procurement-and-acquisition/policy-flashes>.

Questions concerning this policy flash should be directed to Ellen Colligan of the Contracts and Financial Assistance Policy Division, Office of Policy, Office of Procurement and Assistance Management at (202) 287-1776 or at Ellen.Colligan@hq.doe.gov.

Audit firms and recipients should submit their questions via email so we can coordinate the responses with the office of the Chief Financial Officer.

Attachments